

**PETKİM PETROKİMYA HOLDİNG A. Ş.**  
**HELD ON MAY 15, 2026**  
**2025 ANNUAL GENERAL ASSEMBLY MEETING MINUTES**

The Ordinary General Assembly Meeting of PETKİM Petrokimya Holding A.Ş. for the 2025 operating year was held on Friday, 15.05.2026 at 14.00 at the Company headquarters at Siteler Neighborhood, Necmettin Giritlioğlu Cad. SOCAR Türkiye Aliğa Yönetim Binası No:6/1 Aliğa/İZMİR, under the supervision of Ministry Representatives Halil BACAŞIZ and Sercan AKDAĞ, who were assigned by the İzmir Provincial Directorate of Trade with the letters dated 08.05.2026 and numbered E-52101085-431.03-00122002685.

The invitation for the meeting, as stipulated in Article 414 and other relevant articles of the Turkish Commercial Code No. 6102 (TCC) and other relevant articles and the Company's Articles of Association and including the agenda, will be published in the Trade Registry Gazette dated 21.04.2026 and numbered 11568, by registered mail with return receipt to registered shareholders who are not traded on the stock exchange, on the Public Disclosure Platform ("PDP") at the Company's website [www.petkim.com.tr](http://www.petkim.com.tr) address, and It was made within the legal period by being announced in the e-general assembly system ("EGAS") of the Central Registry Agency Inc. ("CRA").

It has been observed that the Ordinary General Assembly Meeting, which was convened physically, was held simultaneously within the Electronic General Assembly System in accordance with the "Regulation on General Assemblies to be Held Electronically in Joint Stock Companies" and the "Communiqué on the Electronic General Assembly System to be Applied in the General Assemblies of Joint Stock Companies".

From the examination of the list of attendants, it was determined that out of the Company's shares with a total nominal value of TL 2,534,400,000 and a total of 253,440,000,000 shares; 141,812,516,859.7 shares with a total nominal value of TL 1,418,125,168.597 were represented by proxy, and 17,473,345.8 shares with a total nominal value of TL 174,733.458 were represented at the meeting, and thus, the minimum meeting quorum stipulated in both the TCC and the Company's Articles of Association was met It has been determined by the Ministry Representative. Within the total of these shares, in accordance with Article 429 of the Turkish Commercial Code and Article 24 of the "Regulation on the Procedures and Principles of the General Assembly Meetings of Joint Stock Companies and the Ministry Representatives to Be Present at These Meetings", 12,558,116,860 shares with a nominal value of TL 125,581,168.60 were represented by the Depositor Representatives; Chairman of the Board of Directors Mr. Anar MAMMADOV, Board of Directors members Mr. Elchin IBADOV, Mr. Rıza BOZOKLAR, Mr. Ömür ÖNK, Ms. Esra NİĞDE ŞAHİNER, and Independent Company Auditor Mr. Latif ERTEN representing Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. were present at the General Assembly Meeting.

Pursuant to paragraphs 5 and 6 of Article 1527 of the TCC, it has been determined that the Company has carried out the preparations for the electronic general assembly in accordance with the legal regulations. Emre Can YÜCEOĞLU was appointed by the Chairman of the Board of Directors of the Company, Mr. Anar MAMMADOV, to use the electronic general assembly system, and the meeting was opened physically and electronically at the same time.

Chairman of the Board of Directors Mr. Anar MAMMADOV made a statement about the voting method. Without prejudice to the electronic vote counting regulations as stated in both the Law and the Company's Articles of Association, it was stated that the shareholders who physically attended the meeting would vote by raising their hands and in the form of open voting, and that the shareholders who would vote against should verbally declare their rejection votes.

**1. Regarding the 1st item of the agenda;**

The issue of establishing the Meeting Presidency was discussed. In accordance with the Articles of Association, it was unanimously decided to elect the Chairman of the Board of Directors, Mr. Anar MAMMADOV, as the Chairman of the Meeting, with an affirmative vote of TL 1,418,299,902.055. The Chairman of the Meeting, Mr. Anar MAMMADOV, appointed Mr. Mehmet Celal SAVAŞ as the vote collector and Ms. İdil PELİT as the minute clerk.

The Chairman of the Meeting, Anar MAMMADOV, since he is an Azerbaijani national, although he speaks Turkish, assigned Mehmet Celal SAVAŞ to make only verbal and written statements in order to inform the General Assembly clearly.

The chairman of the meeting stated that if there is no request to make changes during the discussion of the agenda items of the General Assembly, the agenda of the General Assembly meeting will be discussed as announced. Since no request was made to change the order of discussion of the agenda items, the discussion of the agenda items continued in the order in which they were announced.

## 2. Regarding the 2nd item of the agenda;

The Integrated Annual Report of the Board of Directors for the 2025 operating year, which includes the disclosures prepared within the scope of the Turkish Sustainability Reporting Standards ("TSRS") published by the Public Oversight, Accounting and Auditing Standards Authority ("POA") and for which a mandatory sustainability assurance audit was carried out by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, must be submitted at least from the date of the general assembly meeting, excluding the announcement and meeting days of the Company's Integrated Annual Report for the 2025 operating year. 3 weeks ago, at the Company Headquarters, Istanbul branch, Azerbaijan representative office, on the Company's website at [www.petkim.com.tr](http://www.petkim.com.tr), on the KAP, MKK EGKS and in printed form in the Integrated Annual Report for the review of the shareholders, the legally sufficient time has passed for the shareholders to read and review it until the date of the meeting, and since it was distributed to all shareholders before the meeting, the proposal "To be deemed to have been read and not to be read at the meeting" was put to the vote. presented. The proposal was accepted by majority vote, with 1,417,301,530.055 TL in favor and 998,372 TL in rejection.

*Shareholder Ahmet Ali Şahin through the electronic system; "The significant decrease in our company's net sales revenues compared to the previous year shows that there is a serious weakness in the company's production, sales, marketing and competitive strategies. Although global market conditions affect all sector players, considering the performances of companies in similar fields of activity, I consider that PETKİM management has not taken the necessary measures in a timely and sufficient manner, and I strongly dissent opinion." and his dissent opinion is in attachment-1.*

The Integrated Annual Report of the Board of Directors was discussed and as a result of the voting, it was approved by majority of votes, with TL 1,417,301,530.055 in favor and TL 998,372 votes against.

Shareholder Ahmet Ali Şahin, who attended the meeting electronically, via the electronic system; *"The significant decrease in our company's net sales revenues compared to the previous year shows that there is a serious weakness in the company's production, sales, marketing and competitive strategies. Although global market conditions affect all industry players, considering the performances of companies in similar fields of activity, I consider that PETKİM management has not taken the necessary measures in a timely and sufficient manner, and I strongly dissent opinion." and his dissent opinion is in attachment-1.*

## 3. Regarding the 3rd item of the agenda;

The Auditor's Report prepared by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., which was elected as the company auditor for the 2025 operating year audit, was read to the General Assembly.

## 4. Regarding the 4th item of the agenda;

Pursuant to Article 437 of the TCC, the summary of the Company's financial statements for the 2025 operating year, which was submitted to the review of the shareholders at the Company Headquarters, Istanbul branch, Azerbaijan representative office, the Company's website at [www.petkim.com.tr](http://www.petkim.com.tr), KAP, MKK's EGAS and the printed Integrated Annual Report books, at least 3 weeks before the date of the general assembly meeting, excluding the announcement and meeting days, was read by Mr. Sadık GÜLDAY, were discussed and submitted to the approval of the General Assembly.

Shareholder Ahmet Ali Şahin, who attended the meeting electronically, via the electronic system; *"The fact that our company announced a net loss of approximately 10.26 billion TL in the 2025 operating period clearly shows that the board of directors is unable to manage the company's resources effectively, efficiently and sustainably. The deepening of the profitability problems, which continued*

*especially in previous years, reveals the failure of the current management policies, and I strongly disagree." and his dissent opinion is in attachment-1.*

As a result of the voting, it was decided by majority of votes to approve the balance sheet, profit and loss accounts for the 2025 operating year, with TL 1,417,301,530.055 voting in favor and TL 998,372 voting against.

**5. Regarding the 5th item of the agenda;**

The issue regarding the proposal of the Board of Directors to select Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. to conduct the mandatory sustainability assurance audit of the reports to be prepared in accordance with the TSRS within the framework of POA regulations for 2024 was put to the vote. The proposal was accepted unanimously, with an affirmative vote of 1,418,299,902.055 TL.

Pursuant to POA's announcement dated 25 June 2025 and numbered 2025-43, the 2024 TSRS Compliant Sustainability Report for the 2024 operating period will be submitted to the review of the shareholders at the Company Headquarters, Istanbul branch, Azerbaijan representative office, the Company's website at [www.petkim.com.tr](http://www.petkim.com.tr), KAP and MKK for review at EGAS, 3 weeks before the date of the general assembly meeting, excluding the announcement and meeting days, and to be distributed to all shareholders before the meeting Shareholders were informed. In this context, the proposal to "consider the 2024 TSRS Compliant Sustainability Report read" was put to the vote. The proposal was accepted unanimously, with an affirmative vote of 1,418,299,902.055 TL.

The 2024 TSRS Compliant Sustainability Report was opened for discussion, but no one spoke. As a result of the voting, it was accepted unanimously with an affirmative vote of 1,418,299,902.055 TL.

**6. Regarding the 6th item of the agenda;**

The issue of releasing the Chairman and members of the Board of Directors separately for their 2025 accounts and activities was discussed. A vote was held on the release of the Chairman and members of the Board of Directors separately for the Company's activities and transactions for 2025. The members of the Board of Directors did not use their voting rights arising from the shares they owned in their own releases. As a result of the voting, it was decided by majority of votes to release the Chairman and members of the Board of Directors separately for the activities and transactions of the Company for the year 2025, with TL 1,417,900,537.055 in favor and TL 399,365 votes against.

Shareholder Ahmet Ali Şahin, who attended the meeting electronically, *submitted a dissenting opinion via the electronic system, saying, "I do not find our company's financial performance, management practices, risk management approach and corporate governance approach for 2025 sufficient, we do not agree with the release of the board of directors, and I request that this dissenting opinion be recorded in the minutes of the general assembly as it is." and his dissent opinion is in attachment-1.*

**7. Regarding the 7th item of the agenda;**

Pursuant to Article 437 of the TCC, at least 3 weeks before the date of the general assembly meeting, excluding the announcement and meeting days, at the Company Headquarters, Istanbul branch, Azerbaijan representative office, the Company's website at [www.petkim.com.tr](http://www.petkim.com.tr), as announced in the EGAS of the Public Disclosure Platform and MKK; The proposal of the Board of Directors regarding the use of the profit/loss for 2025 was discussed.

In the Consolidated Financial Statements prepared for the accounting period of 01.01.2025-31.12.2025 within the framework of the provisions of the Communiqué numbered II-14.1 of the Capital Markets Board ("CMB"), our Company has realized a Net Loss for the Period of TL 10,233,897,513 belonging to the Parent Company and a Net Loss for the Period of TL 24,324,870,570.55 in accordance with the regulations of the Tax Procedure Law ("TPL").

Accordingly, according to the financial statements prepared by the Board of Directors of our Company in accordance with the CMB and TPL records, due to the fact that the activities of 2025 resulted in a loss for the current year;

- In our Company's Tax Procedure Law, TL 24,324,870,570.55, which is the net loss for the current period, will be transferred to the previous year's losses,

- In the consolidated financial statements of our Company prepared in accordance with the CMB's Communiqué No. II-14.1, TL 10,233,897,513 from the Net Loss of the Parent Company for the Period will be transferred to the previous year's losses,
- Due to the net loss for the year 2025, no profit distribution will be made,
- To submit this resolution to the approval of the General Assembly to be convened to discuss the results of its activities for 2025,

The proposal of our Board of Directors in its decision dated 20.04.2026 and numbered 2026/14 was put to the vote. The proposal was accepted by majority vote, with 1,418,299,901.055 TL in favor and 1 TL in rejection.

**PETKİM PETROKİMYA HOLDİNG A.Ş. YEAR 2025**  
**PROFIT DISTRIBUTION TABLE THAT WILL BE SUBMITTED TO SHAREHOLDERS' MEETING (TL)**

	Per Capital Market Regulations	Per Legal Records
<b>DISTRIBUTION OF CURRENT PERIOD PROFIT</b>		
1) Paid In/ Issued Capital*	2.534.400.000,00	2.534.400.000,00
2) Total Legal Reserve Funds (Per Legal Records)**	646.142.464,78	646.142.464,78
<b>Information on privileges in profit distribution if any in the Articles of Association</b>		
3) Current Period Profit	(8.038.588.513,00)	(24.324.870.570,55)
4) Taxes Payable	(2.195.329.000,00)	-
<b>5) NET PROFIT</b>	<b>(10.233.897.513,00)</b>	<b>(24.324.870.570,55)</b>
6) Previous Years Losses	-	-
7) First Legal Reserves	-	-
<b>8) NET DISTRIBUTABLE PROFIT FOR THE PERIOD</b>	<b>(10.233.897.513,00)</b>	<b>(24.324.870.570,55)</b>
9) Donations Made During The Year	3.000.543,08	-
<b>10) NET DISTRIBUTABLE PROFIT ADDED DONATIONS</b>	<b>(10.230.896.969,92)</b>	<b>(24.324.870.570,55)</b>
11) First Dividend to Shareholders	-	-
- Cash	-	-
- Bonus	-	-
12) Dividend to Privileged Shareholders	-	-
13) Dividend to Board Members And Employees etc	-	-
14) Dividend to Redeemed Shareholders	-	-
15) Secondary Dividend to Shareholders	-	-
16) Secondary Legal Reserves	-	-
17) Statutory Reserves	-	-
18) Special Reserves	-	-
<b>19) EXTRAORDINARY RESERVES</b>	<b>(10.233.897.513,00)</b>	<b>(24.324.870.570,55)</b>
<b>20) Other resources payable</b>		
- Previous Years Profit	-	-
- Extraordinary Reserves	-	-
- Other Distributable Reserves As Per The Law And the Articles of Association.	-	-
<b>Loss Per Share (Kırs)</b>	<b>-4,0380</b>	
<b>Dividend Per Share (Kırs) (Gross)</b>	<b>0,0000</b>	

**INFORMATION ABOUT DIVIDEND RATIO**

Information About Dividend Ratio					
Group		Total dividend amount TL		Dividend to 1 Kırs Nominal Shares	
		Cash TL	Bonus TL	Tutar Kırs	Ratio %
GROSS	A	-	-	-	-
	SOCAR Turkey Petrokimya A.Ş.	-	-	-	-
	Others (Publicly Held Shares)	-	-	-	-
C	Özelleştirme İdaresi Başkanlığı	-	-	-	-
	Total :	-	-	-	-
NET	A	-	-	-	-
	SOCAR Turkey Petrokimya A.Ş.	-	-	-	-
	Others (Publicly Held Shares)	-	-	-	-
C	Özelleştirme İdaresi Başkanlığı	-	-	-	-
	Total :	-	-	-	-

**THE RATIO OF DIVIDEND DISTRIBUTED OVER NET DISTRIBUTABLE PROFIT ADDED DONATIONS**

DIVIDEND DISTRIBUTED TO SHAREHOLDERS (TL)	The Ratio of Dividend Distributed Over Net Distributable Profit Added Donations (%)
-	-

Shareholder Ahmet Ali Şahin, who attended the meeting electronically, via the electronic system; "The serious decline in our company's equity reveals that the value of the shareholders has been significantly eroded. Despite this, the fact that a concrete improvement plan that will strengthen the common trust is not presented to the public with sufficient clarity constitutes a serious deficiency in terms of corporate governance principles, and I strongly disagree." and his dissent opinion is in attachment-1.

## 8. Regarding the 8th item of the agenda,

Within the framework of the Capital Markets Board's letter of conformity dated 03.04.2026 and numbered E-29833736-110.03.03-89163 and the preliminary permission of the General Directorate of Domestic Trade of the Ministry of Trade of the Republic of Turkey dated 08.04.2026 and numbered E-50035491-431.02-00120836951; The amendment of Article 3 of the Company's Articles of Association titled "Purpose and Fields of Activity of the Company" and Article 4 titled "Headquarters and Branches of the Company" was discussed. The proposal to announce the amendment text on the KAP, MKK EGKS, company website 21 days before the meeting day, to be included in the meeting invitation announcements and the General Assembly Information Document, and to be considered read as it will take a long time to read was put to the vote. The proposal was accepted unanimously with an affirmative vote of 1,418,299,902.055 TL.

As a result of the voting, the amendment of Article 3 titled "Purpose and Fields of Activity of the Company" and Article 4 titled "Headquarters and Branches of the Company" of the Company's Articles of Association was unanimously accepted with an affirmative vote of TL 1,418,299,902.055 as follows.

<i><b>OLD TEXT</b></i>	<i><b>NEW TEXT</b></i>
<p><b>PURPOSE AND FIELDS OF ACTIVITY OF THE COMPANY:</b></p> <p><b>Article 3-</b> The principal purpose and the fields of activity of the Company are as follows;</p> <p>a) To establish and to operate factories, plants either at home or abroad in relation to the petrochemistry, chemistry and such other industrial sectors,</p> <p>b) To process and to treat the raw materials and supplementary/auxiliary substances, materials and chemicals necessary for the production of petrochemicals, chemicals and such other materials/substances by procuring such materials/substances either from home or abroad, to produce such materials/substances, and to carry out and to perform the domestic and international trading thereof,</p> <p>c) To pack any products, which may be obtained and derived at any stage of the production activities, and to establish packing and packaging industrial plants for such purpose, to recycle and/or to sell any wastes, byproducts and the materials of various qualities, and to establish and to operate plants and facilities for the disposal of the waste materials and hazardous wastes which cannot be recycled, and to offer disposal services to any third persons, and to sell any and all kinds of scraps,</p> <p>ç) To establish and to operate new enterprises, which provide the manufacturing and the production of all of the materials and substances listed above, and to establish and to operate the marine and road organizations in relation thereto, to expand the already established enterprises, and to purchase and to operate the already established enterprises in part or in whole,</p> <p>d) To commit undertakings for the establishment and operation of the plants and facilities at home and abroad in relation to its scope of activity, and to enter into and to execute cooperation and partnership agreements with domestic and international legal and real persons in relation its own scope of activity, to participate in the already established companies, or to incorporate new companies,</p> <p>e) To establish warehouses and sales points and regional organizations either at home or abroad, and to open up branches and liaison offices, and to be engaged in procuring activities, and to participate in the companies which will be engaged in such activities, and to carry out and to perform the wholesale or retail sales and the</p>	<p><b>PURPOSE AND FIELDS OF ACTIVITY OF THE COMPANY:</b></p> <p><b>Article 3-</b> The principal purpose and the fields of activity of the Company are as follows;</p> <p>a) To establish and to operate factories, plants either at home or abroad in relation to the petrochemistry, chemistry and such other industrial sectors,</p> <p>b) To process and to treat the raw materials and supplementary/auxiliary substances, materials and chemicals necessary for the production of petrochemicals, chemicals and such other materials/substances by procuring such materials/substances either from home or abroad, to produce such materials/substances, and to carry out and to perform the domestic and international trading thereof,</p> <p>c) To pack any products, which may be obtained and derived at any stage of the production activities, and to establish packing and packaging industrial plants for such purpose, to recycle and/or to sell any wastes, byproducts and the materials of various qualities, and to establish and to operate plants and facilities for the disposal of the waste materials and hazardous wastes which cannot be recycled, and to offer disposal services to any third persons, and to sell any and all kinds of scraps,</p> <p>ç) To establish and to operate new enterprises, which provide the manufacturing and the production of all of the materials and substances listed above, and to establish and to operate the marine and road organizations in relation thereto, to expand the already established enterprises, and to purchase and to operate the already established enterprises in part or in whole,</p> <p>d) To commit undertakings for the establishment and operation of the plants and facilities at home and abroad in relation to its scope of activity, and to enter into and to execute cooperation and partnership agreements with domestic and international legal and real persons in relation its own scope of activity, to participate in the already established companies, or to incorporate new companies,</p> <p>e) To establish warehouses and sales points and regional organizations either at home or abroad, and to open up branches and liaison offices, and to be engaged in procuring activities, and to participate in the companies which will be engaged in such activities, and to carry out and to perform the wholesale or retail sales and the</p>

<p>exportation of its own finished products and products as well as the finished products and products which it imports or purchases,</p> <p>f) To be engaged with the activities which are fundamental to the manufacturing and production of the equipment to be used for the maintenance and repair, and the investments for sustainment, perfection, refurbishment of the enterprises, and for new business investments, and to establish any necessary enterprises for such purposes, and to increase the capacity of the machinery, and to recover any surplus capacity thereof, and to generate the energy needed by the enterprises, when required,</p> <p>g) To enter into and to execute any agreements for patents, brands, licenses, know-how, procurement and supply, engineering, building &amp; construction and assembly, and such other similar agreements with the domestic and the international firms,</p> <p>ğ) To carry out and to perform training, research and development activities and operations within the fields falling into its scope of activity, and to have such activities and operations be carried out and performed, and to offer laboratory analysis services for any third persons and organizations,</p> <p>h) To have shipping and transportation services be carried out and performed, and to carry and to perform shipping and transportation services at particular cases and when required,</p> <p>ı) In order to meet its need in relation to its scope of activity, to acquire movable and immovable properties, to establish and to revoke real rights on its own or on the immovable properties of others, when required, to dispose, to lease, to lease out any movable properties or real estate, and to establish any usufruct rights and servitudes, encumbrances on real estate, and such other rights either for its favor or against its own, and to sell any immovable and movable properties when required,</p> <p>ı) Provided that the requisite explanations and statements to be sought by the Capital Markets Board within the scope of any extraordinary circumstances are submitted, to give bails, to warrant guarantees, mortgages and pledge for the favor of the liabilities/debts of its own or of the companies to which it subscribes, and to receive any bails, guarantees, mortgages and pledges, and to release and to amend the same in order to obtain its receivables,</p> <p>The principles set forth within the frame of the Capital Markets regulation shall be adhered to, when the Company grants guarantees, sureties, warrants or establishes right of mortgage including encumbrance on its behalf and in favor of 3rd parties.</p> <p>j) In relation to the trading, which is carried out and performed by way of import and export, at the relevant branch of industry, to maintain and handle relations with any and all sectors concerning such industry, to participate in the branches of industry, engineering and consultancy, and to participate in the bids and tenders, and to commit any undertaking thereto,</p> <p>k) To carry out and to offer engineering services either at home or abroad in relation to the businesses which are within its scope of activity,</p> <p>l) In order to accomplish its purpose, to borrow from any resources either domestic or international,</p> <p>m) Establishing partnerships on its subject and acquiring and/or merging with those established, participating in those which shall be established, reserving Capital Market Legislation and provided that these are not in the nature of an investment service or activity (provision 21/1 of the</p>	<p>exportation of its own finished products and products as well as the finished products and products which it imports or purchases,</p> <p>f) To be engaged with the activities which are fundamental to the manufacturing and production of the equipment to be used for the maintenance and repair, and the investments for sustainment, perfection, refurbishment of the enterprises, and for new business investments, and to establish any necessary enterprises for such purposes, and to increase the capacity of the machinery, and to recover any surplus capacity thereof, and to generate the energy needed by the enterprises, when required,</p> <p>g) To enter into and to execute any agreements for patents, brands, licenses, know-how, procurement and supply, engineering, building &amp; construction and assembly, and such other similar agreements with the domestic and the international firms,</p> <p>ğ) To carry out and to perform training, research and development activities and operations within the fields falling into its scope of activity, and to have such activities and operations be carried out and performed, and to offer laboratory analysis services for any third persons and organizations,</p> <p>h) To have shipping and transportation services be carried out and performed, and to carry and to perform shipping and transportation services at particular cases and when required,</p> <p>ı) In order to meet its need in relation to its scope of activity, to acquire movable and immovable properties, to establish and to revoke real rights on its own or on the immovable properties of others, when required, to dispose, to lease, to lease out any movable properties or real estate, and to establish any usufruct rights and servitudes, encumbrances on real estate, and such other rights either for its favor or against its own, and to sell any immovable and movable properties when required,</p> <p>ı) Provided that the requisite explanations and statements to be sought by the Capital Markets Board within the scope of any extraordinary circumstances are submitted, to give bails, to warrant guarantees, mortgages and pledge for the favor of the liabilities/debts of its own or of the companies to which it subscribes, and to receive any bails, guarantees, mortgages and pledges, and to release and to amend the same in order to obtain its receivables,</p> <p>The principles set forth within the frame of the Capital Markets regulation shall be adhered to, when the Company grants guarantees, sureties, warrants or establishes right of mortgage including encumbrance on its behalf and in favor of 3rd parties.</p> <p>j) In relation to the trading, which is carried out and performed by way of import and export, at the relevant branch of industry, to maintain and handle relations with any and all sectors concerning such industry, to participate in the branches of industry, engineering and consultancy, and to participate in the bids and tenders, and to commit any undertaking thereto,</p> <p>k) To carry out and to offer engineering services either at home or abroad in relation to the businesses which are within its scope of activity,</p> <p>l) In order to accomplish its purpose, to borrow from any resources either domestic or international,</p> <p>m) Establishing partnerships on its subject and acquiring and/or merging with those established, participating in those which shall be established, reserving Capital Market Legislation and provided that these are not in the nature of an investment service or activity (provision 21/1 of the</p>
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<p>Capital Market Law is reserved),</p> <p>n) In accordance with the Law 6446 on the Electricity Market, and the related legislation thereto, to establish, operate, acquire and lease power plants to generate electricity and heat/thermal energy, to sell the generated electricity and heat/thermal energy and/or the capacity to other legal persons holding the requisite licenses or to the eligible consumers as per the mentioned and to carry out and to perform the activities in relation to the obtainment of any and all kinds of equipment and fuel in relation to the electricity power/generating plant,</p> <p>o) To carry out and to perform the activities in relation to the importation or purchase from domestic resources, of natural gas on wholesale and retail basis, utilization, storage of natural gas imported and purchased, in accordance with the legislation thereto,</p> <p>ö) To carry out and to perform pilotage, trailer and mooring activities, to operate ports, cruise ports, passenger terminals, seaports, docks, harbors, berths, liquid fuel/liquefied petroleum pipeline and buoy systems, and such other similar onshore facilities/plants, and to be involved in port management activities, to offer port, agency, provision, bunkering services, and to provide that such services are offered by 3rd parties either by way of leasing or such other methods when required, and to purchase, to have built and to lease, to sell the necessary vessels/naval platforms, and to establish either domestic or international partnerships in relation thereto, to operate warehouses, and to offer warehousing services,</p> <p>p) To support and to donate to the foundations, associations, educational institutions, which have been established for social purposes, and to such other persons, institutions and organizations in accordance with the principles prescribed by the Capital Markets Board. The upper limit for the donations shall be determined by the General Assembly and any donation exceeding this limit may not be made. <del>The grant, by the Company, of any aid or donation mentioned within the paragraph (p) of the Article 3 of the Articles of Association of the Company, requires prior approval of the Board of Directors of the Company.</del> The donations are made upon making the related special case explanations. Donations made within the year are submitted for the information of the partners in the general assembly and added to the distributable profit base.</p> <p><b>HEADQUARTERS AND BRANCH OFFICES OF THE COMPANY:</b></p> <p><b>Article 4-</b> The headquarters of the company is located in the province of IZMİR, district of Aliğa. The address is <del>P.K.12 Aliğa IZMİR</del>. In the event that the Company undergoes a change of address, the new address shall be registered to the Trade Registry, and published in the Turkish Trade Registry Gazette and this issue shall be notified to the Ministry of <del>Customs and</del> Trade and the Capital Markets Board. The company may open branches, agencies, offices and representative bureaus both inland or at abroad in cases where the company activities require so and with the decision of Board of Directors in accordance with relevant law.</p> <p>Notification made to the registered and announced address is deemed to be made to the Company. For a Company which moved from its registered and announced address but has not registered its new address within due time, this situation constitute a reason for termination.</p>	<p>Capital Market Law is reserved),</p> <p>n) In accordance with the Law 6446 on the Electricity Market, and the related legislation thereto, to establish, operate, acquire and lease power plants to generate electricity and heat/thermal energy, to sell the generated electricity and heat/thermal energy and/or the capacity to other legal persons holding the requisite licenses or to the eligible consumers as per the mentioned and to carry out and to perform the activities in relation to the obtainment of any and all kinds of equipment and fuel in relation to the electricity power/generating plant,</p> <p>o) To carry out and to perform the activities in relation to the importation or purchase from domestic resources, of natural gas on wholesale and retail basis, utilization, storage of natural gas imported and purchased, in accordance with the legislation thereto,</p> <p>ö) To carry out and to perform pilotage, trailer and mooring activities, to operate ports, cruise ports, passenger terminals, seaports, docks, harbors, berths, liquid fuel/liquefied petroleum pipeline and buoy systems, and such other similar onshore facilities/plants, and to be involved in port management activities, to offer port, agency, provision, bunkering services, and to provide that such services are offered by 3rd parties either by way of leasing or such other methods when required, and to purchase, to have built and to lease, to sell the necessary vessels/naval platforms, and to establish either domestic or international partnerships in relation thereto, to operate warehouses, and to offer warehousing services,</p> <p>p) To support and to donate to the foundations, associations, educational institutions, which have been established for social purposes, and to such other persons, institutions and organizations in accordance with the principles prescribed by the Capital Markets Board. The upper limit for the donations shall be determined by the General Assembly and any donation exceeding this limit may not be made. The donations are made upon making the related special case explanations. Donations made within the year are submitted for the information of the partners in the general assembly and added to the distributable profit base.</p> <p><b>HEADQUARTERS AND BRANCH OFFICES OF THE COMPANY:</b></p> <p><b>Article 4-</b> The headquarters of the company is located in the province of IZMİR, district of Aliğa. The address is <u>Siteler Mahallesi Necmettin Giritlioğlu Cad. SOCAR Türkiye Aliğa Yönetim Binası Apt. No.6/1 Aliğa/İZMİR</u>. In the event that the Company undergoes a change of address, the new address shall be registered to the Trade Registry, and published in the Turkish Trade Registry Gazette and this issue shall be notified to the Ministry of Trade and the Capital Markets Board. The company may open branches, agencies, offices and representative bureaus both inland or at abroad in cases where the company activities require so and with the decision of Board of Directors in accordance with relevant law.</p> <p>Notification made to the registered and announced address is deemed to be made to the Company. For a Company which moved from its registered and announced address but has not registered its new address within due time, this</p>
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	situation constitute a reason for termination.
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#### 9. Regarding the 9th item of the agenda;

It was discussed that the election made by the Board of Directors in accordance with Article 11 of the Company's Articles of Association and Article 363 of the TCC for the Board of Directors memberships vacated during the year should be submitted to the approval of the General Assembly.

Accordingly, vacant during the year; Mr. Riza BOZOKLAR, a Turkish citizen, with TR ID number, residing at , who has been notified by the CMB's letter dated 14.11.2025 that "it has been decided not to express any negative opinion" about his independent Board of Directors membership, and as a member of the Board of Directors, an Azerbaijani national with tax identification number the election of Mr. Ramin DANYAROV, residing at , by the Board of Directors in accordance with Article 11 of the Company's Articles of Association and Article 363 of the TCC was submitted to the approval of the General Assembly. The proposal was accepted by majority vote, with 1,415,764,610.055 TL in favor and 2,535,292 TL in rejection.

Shareholder Ahmet Ali Şahin, who attended the meeting electronically, via the electronic system; "*The increase in our company's financial indebtedness level and the weakening of the company's capacity to meet its short-term liabilities indicate that the financial structure has become fragile. It is thought that the management has not been able to provide sufficient fiscal discipline in the face of the deterioration in the current ratio and liquidity indicators, I strongly dissent opinion*" and the dissenting opinion is included in Attachment-1.

#### 10. Regarding the 10th item of the agenda;

The election of the members of the Board of Directors and the determination of their terms of office were discussed. The proposals submitted by the representative of SOCAR Turkey Petrokimya A.Ş. and the representative of the Privatization Administration and the information regarding the Independent Board member candidates, which were disclosed to the public with the approval of the Board of Directors in accordance with the Corporate Governance Principles, were read and put to the vote.

Candidates for members of the Board of Directors Mr. Anar MAMMADOV, Mr. Riza BOZOKLAR, Mr. Elchin IBADOV, Mr. Ömür ÖNK and Ms. Esra NİĞDE ŞAHİNER were present at the meeting. Mr. Kanan NAJAFOV, Mr. Ramin DANYAROV, Mr. Sedat SARUHAN and Mr. Bekir Emre HAYKIR were proposed as candidates for board members and if they were elected as members of the board of directors, their declaration petitions stating that they accepted this position were read, and these declaration petitions were seen by the Ministry Representatives.

As a result of the voting:

To serve as Members of the Board of Directors for two (2) years, effective from the date of registration;

- Election of Mr. Anar MAMMADOV, who is an Azerbaijani national with a foreign ID number and resides at the address of ,
- Election of Mr. Kanan NAJAFOV, who is an Azerbaijani national with tax identification number and resides at the address of ,
- Election of Mr. Ramin DANYAROV, who is an Azerbaijani national with tax identification number and resides at the address of ,
- Election of Mr. Elchin IBADOV, who is an Azerbaijani national with a foreign ID number and resides at the address of ,
- Election of Mr. Ömür ÖNK, a Turkish citizen with TR ID number, resides at the address of
- Election of Ms. Esra NİĞDE ŞAHİNER, a Turkish citizen with TR ID number, resides at the address of ,

The CMB expressed an appropriate opinion on the independent Board of Directors membership with its letter dated 17.04.2026,

- Election of Mr. Sedat SARUHAN, nominated by a Group C shareholder, with a Turkish citizenship, TR ID number, resides at the address of as an independent member,



- Election of Mr. Bekir Emre HAYKIR, with a Turkish citizenship, TR ID number  
and resides at the address of as an independent member,
- Election of Mr. Riza BOZOKLAR, with a Turkish citizenship, TR ID number  
and resides at the address of as an independent member,

It was accepted by majority of votes, with 1,371,109,695.055 TL being in favor and 47,190,207 TL being rejected.

**11. Regarding the 11th item of the agenda;**

It was decided by majority of votes to pay a net salary of TL 145,000.00 per month to each member of the Board of Directors, TL 1,330,709,867.455 in favor and TL 87,590,034.600 against.

Shareholder Ahmet Ali Şahin, who attended the meeting electronically, via the electronic system; *"At a time when our company continues to announce losses, the lack of sufficient transparency in cost control, investment expenditures, financing expenses and foreign exchange position management creates serious uncertainty for the company. In particular, satisfactory explanations have not been made regarding the effectiveness of risk management policies, I strongly disagree"* and the dissenting opinion is included in Attachment-1.

**12. Regarding the 12th item of the agenda;**

The issue of approving the election of the Independent Audit Firm made by the Board of Directors in accordance with the regulations of the Turkish Commercial Code, the Capital Markets Board and the Public Oversight, Accounting and Auditing Standards Authority was discussed. Accordingly, in line with the opinion of the Audit Committee with the decision of the Board of Directors dated 20.04.2026, the audit of the annual and interim financial statements of our Company prepared in accordance with the provisions of the Capital Markets Board legislation to cover the accounting period of 2026, the relevant regulations in the Capital Markets legislation and the Turkish Commercial Code, and the TSRS reports to be prepared for the 2026 operating period of our Company, the mandatory sustainability limited assurance audit The issue of selecting Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. as an independent audit firm to carry out all necessary activities within the scope of the General Assembly was submitted to the approval of the General Assembly.

As a result of the voting, it was decided by majority of votes to elect Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. as the auditor for a period of (1) year, with TL 1,417,678,636.055 in favor and TL 621,266 votes against.

**13. Regarding the 13th item of the agenda;**

Shareholders were informed that the company made a total donation of 2,850,000.00 TL in 2025.

**14. Regarding the 14th item of the agenda ;**

Pursuant to Article 19/5 of the Capital Markets Law, the issue of the upper limit of donations and aids to be made by our Company until the Ordinary General Assembly Meeting, where the accounts for the year 2026 will be discussed, was discussed. The proposal of the Board of Directors to increase the upper limit of donations and aids to be made until the Ordinary General Assembly Meeting, where the accounts for 2026 will be discussed, to be 50,000,000.00 TL, provided that it does not exceed the limit that may be determined by the Capital Markets Board in the future, was submitted to the approval of the General Assembly. As a result of the voting, it was decided by majority of votes, with TL 1,331,298,488.455 in favor and TL 87,001,413.600 against, to determine the donation and aid limit to be made until the Ordinary General Assembly Meeting, where the accounts for 2026 will be discussed, as TL 50,000,000.00, provided that it does not exceed the limit that may be determined by the Capital Markets Board in the future.

**15. Regarding the 15th item of the agenda ;**

Specified in Article (1.3.6) of the "Corporate Governance Principles" annexed to the "Corporate Governance Communiqué" numbered (II-17.1) of the Capital Markets Board; the shareholders who hold the management control, the members of the board of directors, the executives with administrative

responsibilities and their spouses and relatives by blood or marriage up to the second degree have not made any significant transactions that may cause a conflict of interest with the company or its subsidiaries and/or the business of the company or its subsidiaries. It was brought to the information of the General Assembly that he did not carry out a commercial transaction on his own or someone else's behalf, or that he did not enter into another partnership engaged in the same type of commercial business as an unlimited partner.

**16. Regarding the 16th item of the agenda ;**

The issue of granting permission to the members of the Board of Directors to carry out the transactions specified in Articles 395 and 396 of the TCC was discussed and submitted to the approval of the General Assembly. As a result of the voting, it was decided by majority of votes, with TL 1,418,299,901.055 in favor and TL 1 against, to grant permission to the members of the Board of Directors for the aforementioned transactions.

Shareholder Ahmet Ali Şahin, who attended the meeting electronically, via the electronic system; *Although the contraction in the global petrochemical industry is cited by our company as the reason, it is not acceptable for the company management to cite only external conditions. The board of directors was expected to develop proactive strategies, create alternative markets, make productivity-enhancing investments and prepare the company for crisis periods. However, the announced results show that there has been no success in this regard, I am dissenting opinion*" and the dissenting opinion is included in Attachment-1.

**17. Regarding the 17th item of the agenda;**

Within the scope of Article 12/4 of the "Corporate Governance Communiqué" numbered (II-17.1) of the Capital Markets Board, as explained in footnote 30 regarding the consolidated financial statements for the accounting period of January 1 - December 31, 2025;

- The amount of guarantees, pledges and mortgages given on behalf of its own legal entity is 2,026,388,000 TL, of which 476,028,000 TL is to the Customs Directorates and 1,550,360,000 TL is other,
- There are no guarantees, pledges and mortgages given for the partnerships included in the scope of full consolidation,
- There are no guarantees, pledges and mortgages given to secure the debts of other third parties for the purpose of carrying out their ordinary commercial activities,

was presented to the information of the General Assembly.

**18. Regarding the 18th item of the agenda;**

Wishes and wishes were discussed.

Çınar Sipahioğlu, the shareholder who physically attended the meeting, took the floor and asked if there was a statement made in the media about the evacuation of the lodgings at the beginning of this year, and whether there was an alternative rehabilitation etc. planning on the subject.

In response to the aforementioned question, Levent Kocagül, Vice President of Human Resources of the Company, took the floor and stated that the issue was handled due to the necessity regarding the condition of the lodgings, that this path was followed because it required infrastructural works that exceeded maintenance and repair, that a planning was made to support the employees, that while planning, the stakeholders and public institutions in Aliağa were also in contact, and that the process was managed by communicating transparently with the employees. He said that if there is a different question, we can answer. The shareholder declared that there was no other question.

Shareholder Ahmet Ali Şahin, who attended the meeting electronically, said, "What are the main reasons why our company announced a loss of more than 10 billion TL in 2025 and what concrete measures does the board of directors plan to take to prevent these losses from recurring? What are the main reasons for the decline in net sales revenues? Have there been more serious losses in the domestic market or on the export side?"

In response to the aforementioned question, Ahmet Gülhan, Vice President of Financial Affairs of the Company, took the floor and said, "Approximately 9 billion TL of the loss of approximately 10 billion TL is due to inflation accounting, and the management is making very intense efforts to reduce the remaining loss, When we look at the financials of the Company, he stated that the Company has always managed to keep expenses below inflation for the last 3 years, and that an intense expense optimization has been going on for the last 3 years. He also stated that the petrochemical industry is a circular economy, so it is currently going through a weak profit margin, and in this sense, the company is trying to protect the company in this cycle by keeping its expenses as low as possible. He stated that the most important factor for the decrease in sales revenues mentioned in the question was due to the fact that the international sales prices of all petrochemical products were lower in dollar terms compared to previous periods. In this sense, there has been no decrease in the company's sales, especially in terms of quantity."

Shareholder Mehmet Şut, who physically attended the meeting, took the floor and stated that he hoped that the financial situation in 2025 would not continue in 2026 and thanked the chairmanship of the meeting.

Since there was no other speaker and there was no other issue to be discussed on the agenda, the meeting was terminated by the Chairman of the Meeting.

This report was prepared, read and signed at the meeting place. 15.05.2026

ATTACHMENT: Dissenting opinions submitted electronically (1 page in total).

<b>MINISTRY REPRESENTATIVES HALİL BACAKSIZ SERCAN AKDAĞ</b>	<b>CHAIRMAN OF THE MEETING ANAR MAMMADOV</b>
<b>VOTE COLLECTOR MEHMET CELAL SAVAŞ</b>	<b>MINUTE CLERK İDİL PELİT</b>

Item No	Participant	Shareholder	Dissenting Opinion
2	AHMET ALİ ŞAHİN	AHMET ALİ ŞAHİN	The significant decrease in our company's net sales revenues compared to the previous year shows that there is a serious weakness in the company's production, sales, marketing and competitive strategies. Although global market conditions affect all industry players, considering the performances of companies in similar fields of activity, I consider that PETKİM management has not taken the necessary measures in a timely and sufficient manner, and I strongly disagree
2.1	AHMET ALİ ŞAHİN	AHMET ALİ ŞAHİN	The significant decrease in our company's net sales revenues compared to the previous year shows that there is a serious weakness in the company's production, sales, marketing and competitive strategies. Although global market conditions affect all industry players, considering the performances of companies in similar fields of activity, I consider that PETKİM management has not taken the necessary measures in a timely and sufficient manner, and I strongly disagree
4	AHMET ALİ ŞAHİN	AHMET ALİ ŞAHİN	The fact that our company announced a net loss of approximately TL 10.26 billion in the 2025 operating period clearly shows that the board of directors is unable to manage the company's resources effectively, efficiently and sustainably. The deepening of profitability problems, which continued especially in previous years, reveals the failure of current management policies.
6	AHMET ALİ ŞAHİN	AHMET ALİ ŞAHİN	I declare that I do not find our company's financial performance, management practices, risk management approach and corporate governance approach for 2025 sufficient, that we do not agree with the release of the board of directors, and that this dissenting opinion be recorded in the minutes of the general assembly.
7	AHMET ALİ ŞAHİN	AHMET ALİ ŞAHİN	The serious decline in our company's equity reveals that the value of the shareholders has been significantly eroded. Despite this, the fact that a concrete improvement plan that will strengthen the common trust is not presented to the public with sufficient clarity constitutes a serious deficiency in terms of corporate governance principles.
9	AHMET ALİ ŞAHİN	AHMET ALİ ŞAHİN	The increase in our company's financial indebtedness level and the weakening of the company's capacity to meet its short-term liabilities indicate that the financial structure has become fragile. It is thought that the management has not been able to provide sufficient fiscal discipline in the face of the deterioration in the current ratio and liquidity indicators.
11	AHMET ALİ ŞAHİN	AHMET ALİ ŞAHİN	At a time when our company continues to announce losses, the lack of sufficient transparency in terms of cost control, capital expenditures, financing expenses and foreign exchange position management creates serious uncertainty for the company. In particular, satisfactory explanations have not been made about the effectiveness of risk management policies, I strongly disagree
16	AHMET ALİ ŞAHİN	AHMET ALİ ŞAHİN	Although the contraction in the global petrochemical industry is cited by our company as the reason, it is not acceptable for the company management to cite only external conditions. The board of directors was expected to develop proactive strategies, create alternative markets, make productivity-enhancing investments and prepare the company for crisis periods. However, the announced results show that there has been no success in this regard, I disagree.